



The Dream is Now!

With 2003 marking the 50th year of Phi Kappa Psi at Texas Tech it is a fitting tribute that our goal of securing a permanent home is at hand.

Those of you who are on our e-mail list have been kept up to date about our efforts. If you have an e-mail address but are not receiving any of our updates please visit our web site located at www.texastechhipsi.org and update your contact info. Every brother needs to be involved as we seek consensus about our options. Here is where we stand:

1. We submitted a purchase contract to the Phi Deltas in September in which we offered a cash/land deal worth \$250,000 for their existing house on Greek Circle I. They plan on constructing a larger house on Greek Circle II. While their spokesman has expressed a strong interest in our terms they are waiting for their attorney to clear their House Corp from a recent lawsuit involving one of their undergraduate members who drove into a house, injuring a young girl. Our brothers on the housing committee are in agreement that this is our best option and we are prepared to wait for several months if necessary before moving onto other options.

2. We are aware of two other existing fraternity houses on Greek Circle I that are potentially available...the ATO and Sigma Nu homes. We are involved in informal discussions with their representatives at this point. Our funds are likely sufficient for either building however both would likely require significant renovation.

3. A third option not yet investigated is based on the expressed interest in our unimproved lot on Greek Circle II. We have been contacted by two fraternities about selling this land. It may be acceptable to locate a suitable chapter house that is located elsewhere in Lubbock and, only in the event we have an accepted contract for that house, we might sell the lot. While the majority of fraternities are located on the Greek circles there are advantages to not being located there. This option may be later developed and information collected for everyone's review if property is identified.

4. Our funds are split between the dedicated account within the national endowment fund and the

\$40,000. Outstanding pledges remaining to be collected total about \$50,000. This brings our total capital available in 2002-2003 to about \$200,000.

5. Noting the amounts above you will notice that we are still about \$50,000 to \$70,000 short of our anticipated funding needed. The challenge in this school year is that we need to raise this amount so we can have it ready when a housing option is finalized. This is likely our biggest challenge and we are hoping that having "bricks and mortar" to show in an actual building will spur those brothers waiting to see that this is for real.

6. We have had 87 brothers pledge to the sustaining membership in the HC. Our goal is 200 by May of 2003. With each man donating \$100 pledge to the HC it ensures that we have a reserve fund for ongoing house improvement. Please display your commitment by joining our sustaining brothers and let this be a sign of support for our efforts.

Join us today! Take a moment and reflect on your memories of the fraternity. Support our effort to restore the character in this chapter (and America) by setting the memory of a house into motion.

List of Recent Donors

*Wade Collins (60') son of Bill Collins for whom our national account is named gave \$5000

*Two brothers preferring not to be identified have pledged \$25,000 each for the new house

*Dan Ruff (64') gave \$20,000 to the local HC fund. This on top of his previous five figure donation

*Tim Elkins (64'), Walter Huffman (64') made significant donations to the national account in this last accounting period

*Most of the brothers who attended Cabo 2002 have made donations to both the national account as well as the local HC

*Brian Carr donated \$1000 for the Kidney Bike Race Charity event held in April

*Jim Ratliff has pledged financial support for an upcoming special publication about Texas Beta and her recent success story

Brother Huffman Returns to Tech

Brother Walter Huffman (64') returned to Lubbock and the campus of Texas Tech as the new Dean of the Law School. Having completed a distinguished military career which included many honors and challenges he and Ann have returned to